

BALANCE SHEET

As at Sep.30, 2014

Unit: VND

No.	Assets	Code	Note	Sep.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		267.551.615.722	241.615.631.858
I	Cash & Cash equivalents	110		3.051.458.360	10.047.453.098
1	Cash	111	V.01	3.051.458.360	8.847.453.098
2	Cash equivalents	112		-	1.200.000.000.00
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		94.413.424.437	88.220.544.551
1	Trade accounts receivables	131		81.196.665.840	86.041.804.664
2	Prepayment to suppliers	132		10.169.381.274	3.229.097.956
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	7.541.239.384	3.217.074.888
6	Provision for short-term doubtful debts	139		(4.493.862.061)	(4.267.432.957)
IV	Inventories	140		152.093.712.388	138.150.135.474
1	Inventories	141	V.04	152.093.712.388	138.150.135.474
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		17.993.020.537	5.197.498.735
1	Short-term prepaid expenses	151		428.144.387	463.738.422
2	VAT deductible	152		1.118.363.120	2.729.161
3	Tax and accounts receivable from State budget	154	V.05	40.071.362	40.071.362
4	Other short-term assets	158		16.406.441.668	4.690.959.790
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		43.193.732.844	45.683.311.180
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		35.198.835.523	37.769.514.372
1	Tangible fixed assets	221	V.08	22.973.047.599	25.222.885.802
	- Historical cost	222		89.192.449.399	88.130.345.879
	- Accumulated depreciation	223		(66.219.401.800)	(62.907.460.077)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	11.472.728.667	11.648.093.066
	- Historical cost	228		11.690.959.919	11.690.959.919
	- Accumulated depreciation	229		(218.231.252)	(42.866.853)

4	Construction in progress	230	V.11	753.059.257	898.535.504
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		7.803.393.333	7.807.025.295
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		-	-
3	Other long-term investments	258	V.13	10.089.265.685	10.089.265.685
4	Provision for devaluation of long-term financial investments	259		(2.285.872.352)	(2.282.240.390)
V	Other long-term assets	260		191.503.988	106.771.513
1	Long-term prepaid expenses	261	V.14	156.324.914	81.871.513
2	Deferred income tax assets	262	V.21	-	-
3	Others	268		35.179.074	24.900.000
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		310.745.348.566	287.298.943.038

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		225.111.598.758	203.640.923.887
I	Short-term liabilities	310		225.103.598.758	202.294.517.635
1	Short-term borrowing	311	V.15	165.189.160.488	140.313.809.531
2	Trade accounts payable	312		35.329.285.561	28.728.953.388
3	Advances from customers	313		19.362.839.162	18.075.784.810
4	Taxes and payable to state budget	314	V.16	431.876.795	2.448.237.201
5	Payable to employees	315		-	45.619.455
6	Payable expenses	316	V.17	-	221.749.823
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	2.744.588.988	9.046.005.831
10	Provision for short-term liabilities	320		935.830.604	2.083.964.432
11	Bonus and welfare fund	323		1.110.017.160	1.330.393.164
II	Long-term liabilities	330		8.000.000	1.346.406.252
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		8.000.000	8.000.000
4	Long-term borrowing	334	V.20	-	-
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	1.338.406.252
8	Unrealised revenue	338		-	-
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		85.633.749.808	83.658.019.151
I	Capital sources and funds	410	V.22	85.633.749.808	83.658.019.151
1	Paid-in capital	411		80.730.000.000	80.730.000.000
2	Capital surplus	412		-	-
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		-	-
8	Financial reserve fund	418		1.652.689.834	1.652.689.834
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		3.251.059.974	1.275.329.317
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		310.745.348.566	287.298.943.038

INCOME STATEMENT

Quarter 3/2014

Items	Code	Note	Quarter 3		Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013	2014	2013
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	53.400.477.361	81.070.793.385	148.082.825.324	187.779.543.644
2. Deductions	02		338.640.000	-	3.460.034.000	-
3. Net sales and services (10 = 01 - 02)	10		53.061.837.361	81.070.793.385	144.622.791.324	187.779.543.644
4. Cost of sales	11	VI.27	42.960.158.151	70.496.344.874	114.382.180.877	158.494.597.384
5. Gross profit (20= 10-11)	20		10.101.679.210	10.574.448.511	30.240.610.447	29.284.946.260
6. Financial income	21	VI.26	609.217.151	50.129.726	910.558.953	1.168.019.000
7. Financial expenses	22	VI.28	3.364.957.539	4.188.197.406	9.907.384.385	11.540.422.142
- In which: Interest expense	23		3.364.957.539	4.035.310.050	9.849.743.227	11.564.981.393
8. Selling expenses	24		2.460.602.761	3.643.823.436	7.249.408.928	11.486.057.103
9. General & administrative expenses	25		3.828.547.570	4.225.592.795	11.129.162.232	13.060.917.975
10. Net operating profit [30=20+(21-22)-(24+25)]	30		1.056.788.491	(1.433.035.400)	2.865.213.855	(5.634.431.960)
11. Other income	31		2.772.289	1.936.000.670	2.833.668.654	3.953.709.320
12. Other expenses	32		38.170.166	2.059.424.525	3.231.098.471	4.525.871.764
13. Other profit (40=31-32)	40		(35.397.877)	(123.423.855)	(397.429.817)	(572.162.444)
14. Profit or loss in joint venture	45		-	-	-	-
15. Profit before tax (50=30+40)	50		1.021.390.614	(1.556.459.255)	2.467.784.038	(6.206.594.404)
16. Current corporate income tax expenses	51	VI.30	224.705.935	-	492.053.381	-
17. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
18. Profit after tax (60=50-51-52)	60		796.684.679	(1.556.459.255)	1.975.730.657	(6.206.594.404)
18.1 Profit after tax of minorities	61		0	0	0	0
18.2 Profit after tax of the parent company's shareholders	62		796.684.679	(1.556.459.255)	1.975.730.657	(6.206.594.404)
19. EPS (VND/share)	70		99	0	245	(576)

ThuDuc Electro Mechanical Joint Stock Company

CASH FLOW STATEMENT

Quarter 3/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Sep. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		2.467.784.038	(6.206.594.404)
2	Adjustment in accounts				
	Fixed assets depreciation	02		3.487.306.122	3.804.980.632
	Provisions	03		230.061.066	1.867.750.720
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(265.660.803)	(995.516.515)
	Loan interest expenses	06		9.849.743.227	11.544.347.042
3	Operating profit before the changes of current capital	08		15.769.233.650	10.014.967.475
	Changes in accounts receivable	09		(3.578.184.835)	(16.087.411.909)
	Changes in inventories	10		(13.943.576.914)	13.357.458.996
	Changes in trade payables (interest payable, income tax payable)	11		(2.654.363.993)	(1.355.346.174)
	Changes in prepaid expenses	12		(38.859.366)	(379.911.308)
	Loan interest paid	13		(9.683.189.972)	(11.515.560.376)
	Corporate income tax paid	14		(421.038.504)	(1.532.324.751)
	Other receivables	15		-	-
	Other payables	16		(12.246.409.819)	(14.624.386.473)
	Net cash provided by (used in) operating activities	20		(26.796.389.753)	(22.122.514.520)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(383.117.273)	(8.045.172.006)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		307.063.806	393.852.662
	Net cash used in investing activities	30		(76.053.467)	(7.651.319.344)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		170.267.888.174	193.308.632.368
4	Cash paid to principal debt	34		(145.392.537.217)	(165.634.938.725)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(4.998.902.475)	(3.624.159.520)
	Net cash (used in) provided by financing activities	40		19.876.448.482	24.049.534.123
	Net cash during the period (50=20+30+40)	50		(6.995.994.738)	(5.724.299.741)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		10.047.453.098	17.746.909.686
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		3.051.458.360	12.022.609.945
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